

**PERNAFREDERICK ARRANGES 21,660 SF LEASE FOR AZAVEA  
AT 990 SPRING GARDEN**

PHILADELPHIA, PA -- Acting as the sole agent, PernaFrederick Commercial Real Estate has negotiated a full floor lease of approximately 21,660 square feet of office space at 990 Spring Garden Street for Azavea.

This former industrial Building at 990 Spring Garden Street, originally designed by renowned architect Rankin and Kellogg, who also designed Philadelphia's U.S. Post Office at 30<sup>th</sup> and Market Street, is undergoing extensive renovations as creative loft style office spaces.

Located in the emerging Spring Arts district of Philadelphia's Callowhill neighborhood, the building is the first to cater to Philadelphia's thriving creative tech class, arts and culture, maker and crafts, and other innovative companies. The newly designed modern common areas will help 990 Spring Garden be home to a mix of established organizations, start-ups, incubators, and entrepreneurs seeking to express their creativity with other like-minded individuals and groups.

Keith Kiner and Stephen Perna of PernaFrederick were the principal brokers who arranged the space contract for the entire fifth floor in the seven-story building. The efficient, open floor plan combined with panoramic views of Center City help create a unique work environment for the growing firm.

Azavea specializes in the creation of geographic web and mobile software, as well as geospatial analysis services to enhance decision-making. The firm is presently located in smaller facilities at 340 North 12<sup>th</sup> Street in Center City and will relocate to its new space on Spring Garden Street in March of 2016.

PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultants to leading companies in the Philadelphia region. PernaFrederick has serviced this growing creative tech population in Center City and established themselves as the leader in servicing this sector.

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